

Schedule 3
FORM ECSRC – MC

AMENDED

NOTIFICATION OF MATERIAL CHANGE
PURSUANT TO SECTION 98(3) OF THE SECURITIES ACT, 2001

Date of Report March 31, 2018

Jonas Browne & Hubbard (G'da) Limited
(Exact name of reporting issuer as specified in its charter)

Territory and date of Incorporation Grenada 20 March 1972

Issuer Registration Number: _____

(Address of principal office)

Reporting issuer's:
Telephone number (including area code): 1473 440 2087
Fax number: 1473 440 4008
Email address: info@ hubbards.gd

(Former name or former address, if changed since last report)

Set out all relevant information relating to material change(s) in the company.

1. Resolution at last annual meeting of the company March 8 2018
The chairman advised the the retiring Auditors, Ernst & Young, had withdrawn their offer of eligibility for reappointment. In the circumstances, it was necessary that the meeting authorize the Directors to take necessary action to effect the appointment of Auditors.
A motion that "the shareholders authorize the Directors to invite tenders for the the provision of Audit services, and subsequently appoint and fix the remuneration of the Auditors so appointed" was moved by Mr. Alleyne and seconded by Mr. Bierzynski.
The motion was put, and carried by majority vote, there being one opposed
It must be noted the withdrawal from reappointment by Ernst & Young was due to the lack of a mutual position regarding fees between the company and Ernst & Young

2. Announcement at last annual meeting of the company March 8 2018
The chairman informed the shareholders that Mr. Bierzynski was retiring March 31 2018. He took the opportunity to thank Mr. Bierzynski for his service to the company for over 31 years as Director and over 20 years as Managing Director. The Managing Director position would not be filled, in keeping with the By-Law a General Manager would be appointed by the Board

3. Executive management appointment
Effective April 1 2018 Mr. Philbert Lewis has been appointed General Manager (agg)

SIGNATURES

A Director and the Chief Executive Officer or Corporate Secretary shall sign the Notification of Material Change Report on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

Name of Chief Executive Officer/Corporate Secretary:

HILBERT J. LEWIS

Signature

May 14 2018

Date

Name of Director:

LAWRENCE LAMBERT

Signature

May 14 2018

Date